WRITTEN QUESTION TO THE MINISTER FOR TREASURY AND RESOURCES BY THE DEPUTY OF ST. JOHN ANSWER TO BE TABLED ON TUESDAY 2nd JUNE 2009

Question

"Given that at the time of the changes to the tax system GST members were advised that non-locally-owned companies might be able to contribute through a 'Deemed Rental' charge (the 'Blampied' proposal), has this proposal been abandoned as unworkable and, if so, what plans, if any, does the Minister have to ensure that non-local companies make a tax contribution in Jersey and when will they be introduced?"

Answer

The proposal has not been abandoned as unworkable, as evidenced by the Minister for Treasury and Resources' comments to the Report issued by the Corporate Services Scrutiny Panel on Deemed Rental, when I stated in the final paragraph of my response 'I thank the Panel for their work on the Deemed Rental proposal and will consider their Report very carefully indeed and keep them up to date on my thinking on this matter as it evolves over the next few months'.

I have signalled my intention to progress the matters that can be progressed in the budget later this year.